FOR IMMEDIATE RELEASE

Bapim Beverages Limited unlocks funding from the Catalytic Africa matching fund, following a $19,238 investment by the Zambia Business Angels Network

Zambia, 15th July 2026

Zambia-based startup Bapim Innovation Limited has unlocked funding from Catalytic Africa's matching fund, following a **USD19,238** investment by the Zambia Business Angels Network (ZBAN).

Many communities, businesses, and institutions across Zambia continue to face challenges accessing safe, high-quality drinking water consistently and affordably. Incubated by timbuktoo MunaTech Hub, Bapim Beverages Limited addresses this challenge by producing and distributing premium purified drinking water under the ULTRA brand. Using advanced reverse osmosis (RO) and UV purification technology, Bapim delivers safe, high-quality drinking water to homes, businesses, institutions, and retailers across Zambia. Its mission is to make clean, reliable drinking water more accessible while building a trusted and sustainable local brand.

The investment will enable the startup to strengthen its operations, expand its reach to more businesses, and meet the growing demand for reliable packaging solutions, while advancing its long-term vision of building a more resilient local supply chain.

Reflecting on the significance of the investment, the company's **Co-Founder & CEO, Pimpa Mooba, said**: *"As 27-year-old twin brothers from Mazabuka in Zambia's Southern Province who studied Civil Engineering in China, we founded Bapim to solve a challenge we saw affecting businesses across Zambia: the lack of reliable, locally accessible packaging materials. What started as a simple idea has grown into a business committed to helping manufacturers access quality packaging solutions more efficiently. This investment is a vote of confidence in our vision and will enable us to expand our operations, serve more businesses, and contribute to Zambia's industrial growth. We are deeply grateful to ZBAN and Catalytic Africa for their support and excited about the next phase of our journey."*

The investment marks a significant milestone for Bapim as the company enters its next phase of growth. "*This latest funding milestone is another testament to what can be achieved when entrepreneurs, investors, and ecosystem partners work together. Seeing another startup secure catalytic capital reflects the increasing confidence in Zambia's innovation ecosystem and the important role angel investors play in helping early-stage businesses grow. We are excited to continue supporting founders as they transform* *bold ideas into businesses that create jobs, attract investment, and deliver lasting impact*." **Ndita Mulimbeni, National Coordinator of ZBAN**.

Commenting on the investment, **Fadilah Tchoumba, CEO of ABAN and Fund Manager, Catalytic Africa,** added*, "When local investors back businesses solving real market challenges, the impact extends far beyond a single company. It strengthens industries, builds investor confidence, and demonstrates what's possible when African capital supports African innovation. Bapim is a great example of this. Through our co-investment with ZBAN, we are helping the company scale its operations while demonstrating how catalytic capital can unlock additional investment for high-potential African startups. This investment is part of our broader commitment to expanding access to early-stage capital across the continent, made possible through the support of the United Nations Development Programme and a dedicated catalytic capital pool for timbuktoo-incubated startups."*

The transaction demonstrates the power of collaborative investment in accelerating the growth of African startups. By combining local angel investment with Catalytic Africa's matching capital, Bapim is better positioned to expand access to quality packaging solutions across Zambia while reinforcing ZBAN's role in mobilising local capital for high-potential Zambian startups.

For more information about this transaction, media inquiries, interviews, or high-resolution images, please contact secretariat@abanangels.org

- ENDS -

About ABAN

The African Business Angel Network (ABAN) is the largest pan-African organisation of angel investors on the continent. Established in 2015, ABAN represents the growing number of business angel groups in Africa's early-stage ecosystems, providing vital human and financial capital to African startups and creating jobs across the continent. Now active in 38 African countries and the diaspora, ABAN brings together 75+ member networks and more than 5,000 angel investors committed to fuelling early-stage innovation. To learn more about ABAN's work and how you can be part of Africa's thriving entrepreneurial future, visit the ABAN website.

About Catalytic Africa

Catalytic Africa is a co-investment solution that raises funds (grant, equity, or debt) from various institutional partners to add to a pool. This pool serves as a co-investment fund to encourage investment in viable African startups. To date, **local angel investors have invested USD 1.6 million** in innovative startups, and Catalytic Africa has deployed **USD 1.5 million** as qualified matching funds, leading to a cumulative amount of over **USD 3.1 million** invested in African startups across 15 countries. Visit the Catalytic Africa website for more details.

About timbuktoo

timbuktoo is a pan-African innovation initiative powered by the United Nations Development Programme (UNDP) that aims to unlock Africa's startup potential by connecting entrepreneurs with capital, expertise, and global markets. Designed as a collaborative platform bringing together governments, investors, universities, and the private sector, timbuktoo seeks to mobilize US$1 billion in catalytic and commercial capital to support Africa's innovation ecosystem. Through a network of sector-focused innovation hubs and university-based innovation pods (UniPods) across the continent, timbuktoo supports early-stage founders, accelerates high-growth startups, and strengthens the broader ecosystem needed for innovation to scale. The initiative aims to support 10,000 startups, scale 1,000 ventures, and help create millions of jobs while improving livelihoods across Africa. Read more about timbuktoo here.